

DEPARTMENT OF EDUCATION AND CULTURE  
UNIVERSITY OF LAMPUNG, FACULTY OF ECONOMICS AND BUSINESS  
Jalan Sumantri Brojonegoro 1, Bandar Lampung 35145, Lampung, Indonesia

COURSE SYLLABUS OF MICROECONOMICS THEORY  
ESP 201/FEB 612201

EVEN SEMESTER 2012/2013

1. Course Name and Course Number: Microeconomics Theory I, FEE 110/ESP 201
2. Lecturer: Prof. Sahala S.P. Pandjaitan, S.E., M.Sc., Ph.D.
3. Associate Lecturers: Marselina, S.E., M.P.M.  
Office Hours: Mondays 08.00-15.00 Room C 1  
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BB PIN: 28BC561C
4. Lecture: Mondays 10.15-12. 45 Room F 103
5. Prerequisite: Students are required to have successful completion of Introductory Mathematics. It's also beneficial for students to have some algebraic background and the ability to read graph. Students who have a hard time with mathematics will need to be fairly diligent in order not to fall behind.
6. Course Description: This course explores the principles of microeconomics. These include demand and supply, elasticities, production and cost, and market structures. Emphasis is given to consumer behavior, production and costs, market structures (perfect competition, monopolistic competition, monopoly, and oligopoly), market failure, and government roles when market fails.
7. Course Objectives:  
  
Understand microeconomics principles: (1) concept and scope of microeconomics (2) supply and demand (3) elasticity (4) consumer theory (5) production (6) cost (7) perfect competition (8) monopoly (8) monopolistic competition (9) oligopoly, (10) game theory, (11) externalities and public goods, (12) market of production factors (13) general equilibrium and economic efficiency, (14) risk, uncertainty and information.
8. Learning Outcomes: Upon successful completion of the course, the students should be able to:
  - a. Demonstrate their knowledge of concept and scope of microeconomics
  - b. Distinguish between demand and supply.

- c. Examine the concept of elasticity of demand and supply.
- d. Demonstrate their knowledge of consumer theory: graphical maximization of satisfaction and minimization of expenditure.
- e. Demonstrate their knowledge of production.
- f. Demonstrate their knowledge of cost.
- g. Examine the graphical relation of production and costs.
- h. Examine the market structure: perfect competition
- i. Examine the market structure: monopoly.
- j. Examine the market structure: monopolistic competition.
- k. Examine the market structure: oligopoly.
- l. Examine game theory and competitive strategy
- m. Demonstrate their knowledge of general equilibrium and economic efficiency.
- n. Demonstrate their knowledge of factors market: labor.
- o. Demonstrate their knowledge of factors market: investment, time and capital market.
- p. Examine information: asymmetric information, adverse selection, and moral hazard.
- q. Examine externalities and public goods.

9. Teaching methods: lecture, discussion, problem solving, and tutoring.

10. Tentative Calendar

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|--|---------------------|
| a. Week 1: Concept and scope of microeconomics<br>Demand and supply                            | Outcome a and b     |
| b. Week 2: Elasticity of demand and supply   | Outcome c           |
| c. Week 3: Consumer theory:<br>maximization of satisfaction and minimization of expenditure    | Outcome d           |
| d. Week 4 and 5: Production, cost, relation of production and cost                             | Outcome e, f, and g |
| e. Week 6: Catch up, review and conclusion   |                     |
| f. Week 7: Mid-term exam   |                     |
| g. Week 8: Market structure: perfect competition   | Outcome h           |
| h. Week 9: Market structure: monopoly and monopolistic<br>competition                          | Outcome i and j     |
| i. Week 10 and 11: Market structure: oligopoly   | Outcome k           |
| j. Week 12: Game theory and competitive strategy.  | Outcome l           |
| k. Week 13: Factors market: labor and capital.   | Outcome n and o     |
| l. Week 14: Uncertainty and risk, asymmetric information<br>Moral hazard and adverse selection | Outcome p           |
| m. Week 15: Examine externalities and public goods   | Outcome q           |
| n. Week 16: Review and concluding comments   |                     |

11. Textbook and resources:

- a. Robert S. Pindyck dan Daniel L. Rubinfeld: *Microeconomics*. Seventh Edition. New Jersey: Edition. Pearson Education International. 2009.

- b. Gregory N. Mankiw. *Principles of Microeconomics*. Seventh Edition. Thomson-Southwestern. 2012.
- c. Walter Nicholson and Christopher Snyder. *Theory and Application of Intermediate Microeconomics*. South-Western Cengage Learning. 2010.
- c. Microeconomics materials by the lecturer. Can be downloaded from the college data base upon request.

12. Course Policies:

- a. Attendance policy: Regular attendance is required and should meet the university regulation. See Academic Rules and Code of Conducts page 17-18. Students are responsible for being aware of any and all announcements that are made in class.
- b. Scholastic integrity: Scholastic dishonesty will not be tolerated. Scholastic dishonesty includes all kinds of cheating, plagiarism, and collusion on the test and all class assignments. See Academic Rules and Code of Conducts page 41-42.
- c. Students Conduct and Classroom Behavior: (1) Students are expected to contribute to a calm, productive, attentive and learning environment. See Academic Rules and Code of Conducts page 67-73. (2) Students should pay attention to punctuality. (a) No late coming students are allowed to enter the classroom when the session is in progress since their late presence may disturb class concentration. For the same reason, no students are allowed to leave the classroom before the class resumes. In case of emergency when the class is in progress, the students should immediately notify the instructor. (b) Punctuality also applies to all assignments and exams. (3) All kinds of mobile phones should be turned off during the session. (4) Students are prohibited to prepare for another class and or to work out assignments of other courses during the class session.
- d. Exams, Quizzes and Assignments: There will be quizzes, mid-term exam, and final exam. There will be at least three pop-up quizzes of which two best scores will be selected as quiz grades. Mid-term and final exams will be a combination of multiple choice and essay type, closed books in class exams. I also give class assignments to work on and turn in for grading.
- e. Grading Policies: Grading policy follows the Academic Rules and Code of Conducts. See page 18-21. The distribution of the grades is: (1) Class participation and assignments 20%, (2) Quizzes 20%, (c) Mid-term exam 25%, (d) Final Exam 35%. Since no policy of incomplete grades is adopted, the students should have all components of learning-evaluation grades in order to pass the course.
- f. Make up exams: Make up exams follow the Academic Rules and Code of Conducts. See page 18.
- g. Dropping Class: A mere termination of attendance is not sufficient to drop a class. It's necessary that you notify your academic adviser and Vice Dean for Academic Affairs to work out for details. Please pay attention to add/drop deadlines.

13. Disabled Students: Any student with disability with documented disabilities and needs special consideration is recommended that she or he contact the instructor to discuss her or his needs and to work out appropriate arrangements with Vice Dean for Student Affairs.



14. Complaints about Course: All course grades are subject to college review. Please contact your instructor if you have any complaints about the course.

15. Miscellaneous Information:

- a. Students should made appointments prior to course material consultations
- b. Deadlines for assignments are announced in class.
- c. Academic Rules and Code of Conducts applies to all other things not contained in this syllabus.
- d. The lecturer reserves the right to take necessary actions according to the University Academic Rules and Codes of Conduct should there any disobedience behavior and conduct of students occur during the learning sessions.

Bandar Lampung, February 27<sup>th</sup>, 2013

Class Lecturer (Lecturer In Charge),



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